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CLASS 11

Business Studies

Chapterwise Important Questions

11 sections | 48 original questions | 2026-27

Read each chapter, attempt the questions, and support explanations with working or textbook evidence.

Choose a chapter or topic

Business Studies	
Chapter 1	Business, Trade and Commerce
Chapter 2	Forms of Business Organisation
Chapter 3	Private, Public and Global Enterprises
Chapter 4	Business Services
Chapter 5	Emerging Modes of Business
Chapter 6	Social Responsibilities of Business and Business Ethics
Chapter 7	Formation of a Company
Chapter 8	Sources of Business Finance
Chapter 9	MSME and Business Entrepreneurship
Chapter 10	Internal Trade
Chapter 11	International Business

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CHAPTER 1

Business, Trade and Commerce

Business Studies

1. Distinguish business, profession and employment.
2. Explain how trade and auxiliaries to trade support commerce.
3. Why is profit necessary but not a sufficient description of business objectives?
4. Describe how transport, intermediaries and indigenous banking supported historical trade networks.

CHAPTER 2

Forms of Business Organisation

Business Studies

1. Compare sole proprietorship and partnership by control, liability and continuity.
2. Why may a cooperative society suit a shared producer need?
3. Distinguish a private company from a public company.
4. Explain the role of the karta in a Hindu undivided family business.
5. A growing firm needs capital but its owner fears unlimited personal liability. Compare two suitable forms.
6. Explain why selecting a form of organisation involves trade-offs rather than one universally best choice.

CHAPTER 3

Private, Public and Global Enterprises

Business Studies

1. Compare a departmental undertaking, statutory corporation and government company.
2. Explain why public enterprises may pursue objectives beyond profit.
3. Describe two features of a multinational enterprise.
4. How can a joint venture combine complementary strengths while creating coordination challenges?

CHAPTER 4

Business Services

Business Studies

1. Explain how banking supports business transactions.
2. Distinguish indemnity insurance from a life-insurance contract in principle.
3. Describe why warehousing helps bridge production and consumption.
4. Compare the roles of communication and transport services in a supply chain.

CHAPTER 5

Emerging Modes of Business

Business Studies

1. Compare e-business with a business conducted only through physical premises.
2. Distinguish business-to-business from business-to-consumer transactions.
3. Explain two risks associated with outsourcing.

4. How can a small seller benefit from online operations while protecting customer information?

CHAPTER 6

Social Responsibilities of Business and Business Ethics

Business Studies

1. Distinguish a legal obligation from an ethical responsibility.
2. Explain a business's responsibilities towards workers and consumers.
3. A factory can reduce costs by releasing untreated waste. Analyse the decision using stakeholder interests.
4. Why does an ethics programme need consistent action rather than only a written code?

CHAPTER 7

Formation of a Company

Business Studies

1. Explain the roles of a promoter during the formation of a company.
2. Distinguish the memorandum of association from the articles of association.
3. Outline the stages of company formation and explain why incorporation has a distinct legal effect.
4. A company proposes an activity outside the objects in its memorandum. Explain why the objects clause matters.
5. Distinguish the certificate of incorporation from documents prepared before incorporation.
6. Why does incorporation not by itself guarantee that a proposed business will be financially successful?

CHAPTER 8

Sources of Business Finance

Business Studies

1. Compare owners' funds with borrowed funds.
2. Explain when retained earnings may be useful and when they may be insufficient.
3. Distinguish trade credit from a bank loan.
4. A firm needs both long-term machinery finance and short-term stock finance. Suggest suitable source categories and explain.

CHAPTER 9

MSME and Business Entrepreneurship

Business Studies

1. Explain the role of small enterprises in employment and local development.
2. Describe two difficulties a new small business may face.
3. How can entrepreneurship contribute to innovation in a local market?
4. Explain how support institutions can assist a business without removing commercial risk.

CHAPTER 10

Internal Trade

Business Studies

1. Distinguish a wholesaler from a retailer.
2. Explain how wholesalers provide services to manufacturers and retailers.
3. Compare a departmental store with a chain store.

4. How do documents such as an invoice and a credit note support trade transactions?

CHAPTER 11

International Business

Business Studies

1. Explain why countries engage in international trade.
2. Compare exporting with establishing production abroad.
3. Describe the main stages of a typical export transaction at a conceptual level.
4. Explain how currency differences and distance create additional business risks.

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